

# INFLATION DISCUSSION

STUDENT A's QUESTIONS (Do not show these to student B)

- 1) What springs to mind when you hear the word 'inflation'?
- 2) What is inflation and what causes it?
- 3) What is the rate of inflation in your country?
- 4) Has your country ever experienced high, hyper or spiraling inflation?
- 5) Why is inflation important to economists?
- 6) What does inflation mean to you on a daily basis?
- 7) What do governments do to control or curb inflation?
- 8) What creates runaway inflation like that in Zimbabwe?
- 9) How does high inflation affect the economy and the people in it?
- 10) What can you do to protect yourself against inflation?

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# INFLATION DISCUSSION

STUDENT B's QUESTIONS (Do not show these to student A)

- 1) Do you follow the news on different rates of inflation around the world?
- 2) How do economies survive even with rates of inflation in the thousands of percent?
- 3) Who does inflation hit the hardest?
- 4) What is deflation and does this harm the economy?
- 5) Does inflation in other countries affect your country's economy?
- 6) Is there an important link between inflation and unemployment?
- 7) What is the difference between inflation and real inflation?
- 8) What are inflationary pressures?
- 9) What are the differences between wage and cost inflation?
- 10) What is the "market basket" used in calculating the CPI (Consumer Price Index) to get the figure for inflation?

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